



No.: 196/2011/CV-VC JSC-PC
Re: Announcement of Decision of the
Board of Management of Vincom JSC

Hanoi, June 08th 2011

Respectfully submitted to: - *State Securities Commission*
- *Ho Chi Minh City Stock Exchange*

Vincom Joint Stock Company (the “Company”) would like to convey our best regards to you.

With regard to the requirement on information disclosure by listed company as set out in Circular No. 09/2010/TT/BTC dated 15 January 2010 of the Ministry of Finance and Decision 14/2010/QD – SGDHCM dated 13 December 2010 of Ho Chi Minh City Stock Exchange, we hereby would like to notify you that:

On June 08th 2011, on behalf of the Board of Management of the Company, the Chairman of the Board of Management issued Decision No.17/2011/QD-HDQT-VINCOM JSC approving the acquisition of contribution capital in Viettronics Real Estate Liability Limited Company.

We are attaching hereto the foresaid Decision for your reference.

Sincerely yours,

VINCOM JOINT STOCK COMPANY

To:

- *As stated above;*
- *Office for record*

GENERAL DIRECTOR

(signed and sealed)

MAI HUONG NOI

No: 17/2011/QD-HDQT-VINCOM JSC

Hanoi, June 8th 2011

**DECISION OF THE BOARD OF MANAGEMENT OF
VINCOM JOINT STOCK COMPANY**

(Re.: Acquisition of contribution capital in Viettronics Real Estate Liability Limited Company)

THE BOARD OF MANAGEMENT

- Pursuant to the Charter of Vincom JSC (“the **Company**”);
- Pursuant to the Minutes of the Board of Management’s Meeting No. 17/2011/BB-HDQT-VINCOM JSC dated 08 /6 /2011

DECICES:

Article 1: Approving the acquisition of contribution capital in Viettronics Real Estate Ltd

The Board of Management approved the acquisition of contribution capital of VND60,000,000,000 (in words: sixty billion dong), representing 20% of the Charter Capital of Viettronics Real Estate Ltd from Viettronics Dong Da JSC.

Upon the completion of the acquisition, the Company shall increase its ownership percentage in the Charter capital of Viettronics Real Estate Ltd to 84%.

Article 2: Implementation

Authorizing the General Director of the Company to negotiate the acquisition price and sign the Agreement on Transfer of Contribution Capital, and carry out all necessary procedures to register new ownership percentage of the Company in Viettronics Real Estate Ltd.

Article 3: Effective date

This Decision takes effects as of the signing date. The General Director and related Departments of the Company shall be responsible to implement this Decision.

To:

- As stated in Article 3;
- Office for record.

ON BEHALF OF THE BOARD OF MANAGEMENT

CHAIRMAN

(signed & sealed)

LE KHAC HIEP